

Get important life coverage for your family



**MICHIGAN
CATHOLIC**
CONFERENCE

Term Life Insurance can provide financial protection for your loved ones if you die or are diagnosed with a terminal illness. You choose the amount of coverage that's right for you, and you determine how long you want to keep the coverage.

Why this coverage is important

While you may have some life coverage, you may not have enough coverage to provide the quality of life your family needs for the long term. This Term Life coverage allows you to buy an amount that can help provide the financial protection you and your loved ones may need in the future. **Your employer has chosen this plan to offer a guaranteed amount of coverage with no health questions or exams, if you apply when you are newly eligible.** Coverage for your family is also available.



Purchase a minimum of \$10,000 of coverage now and you can increase your coverage at future enrollments up to \$100,000.

Term Life Insurance

How these benefits work

Term Life Insurance

Life benefit

If you were to die, your loved ones could receive the full benefit amount. This could help pay for important expenses now and in the future, like:

- Mortgage or rent
- Out-of-pocket medical costs
- School tuition
- Funeral expenses

Extra features

- Your Life policy includes Life Planning Financial & Legal Resources at no extra cost to you or your family
- If you are diagnosed with a terminal illness with less than 12 months to live, you could receive 75% of your Life Insurance benefit up to \$100,000 while you are still living¹
- Premiums may be waived if you are totally disabled for a period of time
- If you leave the company, retire or have changed the number of hours you work, you may be able take this coverage with you

¹ Early payout is deducted from the policy's final death benefit.

Who can get coverage?

If you are actively at work* at least 20 hours each week, you may apply for coverage for:

- Yourself
- Eligible children until their 19th birthday — or until their 26th birthday if a full-time student**

Employees must be U.S. citizens or legally authorized to work in the U.S. to receive coverage. Dependents must live in the U.S. to receive coverage.

Coverage amounts

Coverage available for you:

- You can choose \$10,000, \$25,000, \$50,000 or \$100,000 to a maximum of 5 times your earnings
- No health questions or exams if you are a new hire or if you have current coverage and increase your benefit amount
- If you are not currently enrolled in the Voluntary Life plan, you will need to answer medical questions and be approved for coverage.

! As long as you purchase the minimum \$10,000 amount now, you can increase your coverage at future enrollments up to \$100,000 with no questions or health exams.

Coverage available for your children:

- \$10,000 of coverage
- One life premium will cover all of your children
- Children from live birth to 6 months can get \$1,000 of coverage

Calculate your costs

1. Enter the Term Life coverage amount you want.†
2. Divide by the amount shown.
3. Multiply by the rate. Use the Term Life rate table (at right) to find the rate based on age. (To get your age, subtract your birth year from 2014.)
4. Enter your monthly cost.

Term Life	1	2	3	4
Employee	\$ _____,000	÷ \$1,000 = \$ _____	x \$ _____	= \$ _____
Child	\$ _____,000	÷ \$1,000 = \$ _____	x \$.275	= \$ _____
Total monthly cost				\$ _____

Term Life monthly rate for employee	
Age	Per \$1,000 of coverage
15-24	\$.053
25-29	\$.056
30-34	\$.065
35-39	\$.099
40-44	\$.106
45-49	\$.150
50-54	\$.219
55-59	\$.317
60-64	\$.463
65-69	\$.766
70-74	\$1.34
75+	\$2.09

Child monthly rate
\$.275 per \$1,000 of coverage

† In order to purchase coverage for your dependents, you must buy coverage for yourself. Coverage amounts cannot exceed 100% of your coverage amounts.

Legal Disclosures

Term Life Insurance

* **Actively at work**

* Eligible employees must be actively at work to apply for coverage. Being actively at work means on the day the employee applies for coverage, the individual must be working at one of his/her company's business locations; or the individual must be working at a location where he/she is required to represent the company. If applying for coverage on a day that is not a scheduled workday, the employee will be considered actively at work as of his/her last scheduled workday. Employees are not considered actively at work if they are on a leave of absence.

** An unmarried handicapped dependent child who becomes handicapped prior to the child's attainment age of 26 may be eligible for benefits. Please see your plan administrator for details on eligibility.

Exclusions and limitations

Life Insurance benefits will not be paid for deaths caused by suicide occurring within 24 months after the effective date of coverage. The same applies for increased or additional benefits.

Delayed effective date of coverage

Employee: Insurance coverage will be delayed if you are not an active employee because of an injury, sickness, temporary layoff, or leave of absence on the date that insurance would otherwise become effective.

For dependents, insurance coverage will be delayed if that dependent is totally disabled on the date that insurance would otherwise be effective.

Totally disabled means that, as a result of an injury, a sickness or a disorder, your dependent is confined in a hospital or similar institution; is unable to perform two or more activities of daily living (ADLs) because of a physical or mental incapacity resulting from an injury or a sickness; is cognitively impaired; or has a life threatening condition.

Exception: Infants are insured from live birth.

Age reduction

Coverage amounts for Life Insurance for you and your dependents will reduce to:

- 65% of the original amount when you reach age 70
- 42% of the original amount when you reach age 75
- 27% of the original amount when you reach age 80
- 18% of the original amount when you reach age 85

Coverage may not be increased after a reduction.

Termination of coverage

Your coverage and your dependents' coverage under the policy ends on the earliest of:

- The date the policy or plan is cancelled
- The date you no longer are in an eligible group
- The date your eligible group is no longer covered
- The last day of the period for which you made any required contributions
- The last day you are actively employed (unless coverage is continued due to a covered layoff, leave of absence, injury or sickness), as described in the certificate of coverage.

In addition, coverage for any one dependent will end on the earliest of:

- The date your coverage under a plan ends
- The date your dependent ceases to be an eligible dependent
- For dependents, the date of your death

Unum will provide coverage for a payable claim that occurs while you and your dependents are covered under the policy or plan.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. For complete details of coverage and availability, please refer to Policy Form C.FP-1 et al. or contact your Unum representative.

Life Planning Financial & Legal Resources services, provided by LifeWorks, are available with select Unum insurance offerings. Terms and availability of service are subject to change. Service provider does not provide legal advice; please consult your attorney for guidance. Services are not valid after coverage terminates. Please contact your Unum representative for details.

Underwritten by:
Unum Life Insurance Company of America, Portland, Maine
unum.com

© 2016 Unum Group. All rights reserved. Unum is a registered trademark and marketing brand of Unum Group and its insuring subsidiaries.